

**Minutes of the Organizational Meeting of the Board of Directors of
CARITAS FINANCIAL PLANS, INC.
Held on 25 May 2022 at 4th Floor, Caritas Corporate Centre,
No. 97 E. Rodriguez Sr. Ave., Quezon City**

I. CALL TO ORDER

The organizational meeting was called to order by the Chairman and Presiding Officer, Atty. Domingo M. Navarro at 2:04 p.m., 25 May 2022 held at the 4th Floor, Board Room, Caritas Corporate Centre, 97 E. Rodriguez Sr. Ave., Quezon City. The Corporate Secretary recorded the minutes of the meeting.

II. QUORUM

Present in person	Absent	Also Present Online
1. CO, LOURDES ANN D.	None	1. ABES, CRESENCIO, <i>Consultant</i>
2. DE ASIS, EDGAR C.		2. GUTIERREZ, SONIA, <i>Consultant</i>
3. YULDE, JEFFREY K.		
Present Online		
4. CEREZO, FREMAN C.		
5. COLLADO, RONNIE U.		
6. CRISOSTOMO, JAY D.		
7. DIAZ, RAFE M.		
8. DOMINGO, LYDIA K.		
9. ESCALONA, ANA MARIA K.		
10. ISIDRO, MARICHELLE A.		
11. KATIPUNAN, MARIANO JR., T.		
12. NAVARRO, DOMINGO M.		
13. RODRIGO, RODRIGO C.		
14. SORIANO, EDNA M.		
15. VISAYA, AMELIA O.		

Those attending online identified themselves by stating individually their (1) full name; (2) location; (3) gadget used; (4) receipt of notice of meeting and other related materials; and (5) whether they could clearly see and hear other participants.

The Secretary certified that all members of the Board are present either in person or online. Accordingly, the Chairman declared the presence of a quorum.

III. ELECTION OF OFFICERS

On motion made and seconded, the Board elected the following corporate officers to serve for the ensuing year until their successors have been appointed and duly qualified, to wit:

Chairman of the Board	.....	Domingo M. Navarro
President & CEO	.....	Ronnie U. Collado
Treasurer & CFO	.....	Mariano T. Katipunan, Jr.

Chief Operations Officer	.....	Rosalyn D. Martinez
Corporate Secretary	.....	Charles B. Escolin
Asst. Corporate Secretary	.....	Rosalyn D. Martinez
Compliance Officer	.....	Hiyas M. Francisco
Alt. Compliance Officer	.....	Malyndon B. Asadon
Board Consultants	.....	Cresencio R. Abes
		Sonia Gutierrez
Data Privacy Officer	.....	Elvira C. Chua
AMLA Compliance Officer	.....	Hiyas M. Francisco

IV. STANDING COMMITTEE MEMBERSHIP

On motion made and seconded, the Board unanimously approved the nominations and appointment in the membership of the following standing committees:

1. Executive Committee

- Chairperson Domingo M. Navarro
- Members Ronnie U. Collado
- Mariano T. Katipunan, Jr.
- Ana Maria K. Escalona
- Jay D. Crisostomo
- Edgar C. De Asis
- Rafe M. Diaz

2. Audit Committee

- Chairperson Freman C. Cerezo
- Members Marichelle A. Isidro
- Rodrigo C. Rodrigo
- Lydia K. Domingo

3. Nomination Committee

- Chairperson Domingo M. Navarro
- Members Ana Maria K. Escalona
- Jay D. Crisostomo
- Marichelle A. Isidro

4. Remuneration Committee

- Chairperson Ana Maria K. Escalona
- Members Jay D. Crisostomo
- Rafe M. Diaz
- Marichelle A. Isidro

5. Related Party Transactions Committee

- Chairperson Marichelle A. Isidro
- Members Freman C. Cerezo
- Rodrigo C. Rodrigo

6. Corporate Governance Committee

Chairperson Marichelle A. Isidro
Members Freman C. Cerezo
Rodrigo C. Rodrigo

7. Board Risk Oversight Committee

Chairperson Rodrigo C. Rodrigo
Members Freman C. Cerezo
Marichelle A. Isidro

VI. ADJOURNMENT

The Board scheduled its next regular meeting on 30 June 2022 (Thursday) at 10:00 a.m. to be held at the Board Room, 4th Floor, Caritas Corporate Centre, No. 97 E. Rodriguez Sr. Blvd., Quezon City.

The meeting was adjourned at 2:21 p.m.

Certified Correct:

CHARLES B. ESCOLIN
Corporate Secretary